

**ANNOUNCEMENT TO BE MADE BY THE AIM APPLICANT PRIOR TO ADMISSION IN ACCORDANCE WITH RULE 2 OF THE AIM RULES FOR COMPANIES (“AIM RULES”)**

**COMPANY NAME:**

Volex plc

**COMPANY REGISTERED OFFICE ADDRESS AND IF DIFFERENT, COMPANY TRADING ADDRESS (INCLUDING POSTCODES) :**

Holbrook House, 34-38 Hill Rise, Richmond, England, TW10 6UA

**COUNTRY OF INCORPORATION:**

England & Wales

**COMPANY WEBSITE ADDRESS CONTAINING ALL INFORMATION REQUIRED BY AIM RULE 26:**

[www.volex.com/investor-relations](http://www.volex.com/investor-relations)

**COMPANY BUSINESS (INCLUDING MAIN COUNTRY OF OPERATION) OR, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTING POLICY). IF THE ADMISSION IS SOUGHT AS A RESULT OF A REVERSE TAKE-OVER UNDER RULE 14, THIS SHOULD BE STATED:**

Volex plc ("Volex" or the "Company") supplies power cords and cable assembly solutions for the consumer electronics, telecommunications, data center, medical equipment and automotive industries. Headquartered in the UK with presence in 19 countries globally covering the Americas, Europe and Asia, the Company operates across two divisions; Power Cords and Cable Assemblies.

**Power Cords Division**

Volex designs and manufactures power cords, duck heads and related products that are sold to manufacturers of a broad range of electrical and electronic devices and appliances. Volex products are used in laptops, PCs, tablets, printers, TVs, games consoles, power tools, kitchen appliances and vacuum cleaners. Volex is one of the world's top two global power cable suppliers with an estimated 7% market share of a fragmented market estimated to be worth \$2.4 billion globally in 2016.

**Cable Assemblies Division**

Volex designs and manufactures a broad range of cables and connectors (ranging from high-speed copper and fibre-optic cables to complex customised optical cable assemblies) that transfer electronic, radio-frequency and optical data. Volex products are used in a variety of applications including data networking equipment, data centres, wireless base stations and cell site installations, mobile computing devices, medical equipment, factory automation, vehicle telematics, agricultural equipment and alternative energy generation.

The main country of operation of the Company and its subsidiaries (the "Group") is the UK.

**DETAILS OF SECURITIES TO BE ADMITTED INCLUDING ANY RESTRICTIONS AS TO TRANSFER OF THE SECURITIES (i.e. where known, number and type of shares, nominal value and issue price to which it seeks admission and the number and type to be held as treasury shares):**

90,251,892 ordinary shares of 25 pence each

No shares are held in treasury.

The ordinary shares are freely transferrable and have no restrictions as to transfer placed

on them.

**CAPITAL TO BE RAISED ON ADMISSION (IF APPLICABLE) AND ANTICIPATED MARKET CAPITALISATION ON ADMISSION:**

Capital to be raised on admission: n/a.

Anticipated market capitalisation on admission: c.£75 million.

**PERCENTAGE OF AIM SECURITIES NOT IN PUBLIC HANDS AT ADMISSION:**

46.4%

**DETAILS OF ANY OTHER EXCHANGE OR TRADING PLATFORM TO WHICH THE AIM COMPANY HAS APPLIED OR AGREED TO HAVE ANY OF ITS SECURITIES (INCLUDING ITS AIM SECURITIES) ADMITTED OR TRADED:**

None

**FULL NAMES AND FUNCTIONS OF DIRECTORS AND PROPOSED DIRECTORS (underlining the first name by which each is known or including any other name by which each is known):**

Nathaniel (Nat) Philip Rothschild, (*Executive Chairman*)

Daren John Morris, (*Chief Financial Officer, Chief Legal Officer and Company Secretary*)

Adrian Chamberlain, (*Non-Executive Director*)

Dean Roderick Moore, (*Senior Non-Executive Director*)

**FULL NAMES AND HOLDINGS OF SIGNIFICANT SHAREHOLDERS EXPRESSED AS A PERCENTAGE OF THE ISSUED SHARE CAPITAL, BEFORE AND AFTER ADMISSION (underlining the first name by which each is known or including any other name by which each is known):**

Shareholders before and after admission:

<b>Investor name</b>	<b>Percentage holding (%)</b>
NR Holdings Limited <sup>1</sup>	25.5
Ruffer	19.0
Quaero Capital	4.3
Herald Investment Management	4.1
UBS Wealth Management	3.4
Artemis Investment Management	3.0
Nexen Tech Corporation	3.0

(1) Nat Rothschild is a beneficiary of NR Holdings Limited

**NAMES OF ALL PERSONS TO BE DISCLOSED IN ACCORDANCE WITH SCHEDULE 2, PARAGRAPH (H) OF THE AIM RULES:**

The following persons have received fees totalling £10,000 or more from the issuer within the 12 months preceding the application for admission to AIM:

1. Pricewaterhouse Coppers LLP
2. Travers Smith LLP

- (i) ANTICIPATED ACCOUNTING REFERENCE DATE  
(ii) DATE TO WHICH THE MAIN FINANCIAL INFORMATION IN THE ADMISSION DOCUMENT HAS BEEN PREPARED (this may be represented by unaudited interim financial information)

(iii) DATES BY WHICH IT MUST PUBLISH ITS FIRST THREE REPORTS PURSUANT TO AIM RULES 18 AND 19:
(i) 1 April
(ii) n/a - existing issuer moving from official list
(iii) 1 October 2018 (annual accounts for the full year to 1 April 2018)
31 December 2018 (half yearly report for the six month period to 30 September 2018)
30 September 2019 (annual accounts for the full year to 31 March 2019)
EXPECTED ADMISSION DATE:
19 January 2018
NAME AND ADDRESS OF NOMINATED ADVISER:
Liberum Capital Limited Ropemaker Place, Level 12 25 Ropemaker Street London EC2Y 9LY
NAME AND ADDRESS OF BROKER:
Liberum Capital Limited Ropemaker Place, Level 12 25 Ropemaker Street London EC2Y 9LY
OTHER THAN IN THE CASE OF A QUOTED APPLICANT, DETAILS OF WHERE (POSTAL OR INTERNET ADDRESS) THE ADMISSION DOCUMENT WILL BE AVAILABLE FROM, WITH A STATEMENT THAT THIS WILL CONTAIN FULL DETAILS ABOUT THE APPLICANT AND THE ADMISSION OF ITS SECURITIES:
n/a - quoted applicant
DATE OF NOTIFICATION:
19 December 2017
NEW/ UPDATE:
NEW
QUOTED APPLICANTS MUST ALSO COMPLETE THE FOLLOWING:
THE NAME OF THE <u>AIM DESIGNATED MARKET</u> UPON WHICH THE APPLICANT'S SECURITIES HAVE BEEN TRADED:
Premium segment of the UKLA Official List / Main Market of the London Stock Exchange
THE DATE FROM WHICH THE APPLICANT'S SECURITIES HAVE BEEN SO TRADED:
20 July 1939
CONFIRMATION THAT, FOLLOWING DUE AND CAREFUL ENQUIRY, THE APPLICANT HAS ADHERED TO ANY LEGAL AND REGULATORY REQUIREMENTS INVOLVED IN HAVING ITS SECURITIES TRADED UPON SUCH A MARKET OR <u>DETAILS OF WHERE THERE HAS BEEN ANY BREACH</u> :

The Company has adhered to the legal and regulatory requirements of the Official List / Main Market.

AN ADDRESS OR WEB-SITE ADDRESS WHERE ANY DOCUMENTS OR ANNOUNCEMENTS WHICH THE APPLICANT HAS MADE PUBLIC OVER THE LAST TWO YEARS (IN CONSEQUENCE OF HAVING ITS SECURITIES SO TRADED) ARE AVAILABLE:

www.volex.com

DETAILS OF THE APPLICANT'S STRATEGY FOLLOWING ADMISSION INCLUDING, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTING STRATEGY:

The key elements of the Company's growth strategy are to:

- leverage the Group's strengths in power cords to win further market share;
- enter into joint venture arrangements with strategic partners to maintain cost competitiveness;
- invest heavily in the Group's engineering function;
- explore partnerships with key strategic supply sources to further enhance product and technology solutions, especially in the areas of Active Optical Cables, high speed data transmission and high voltage power supply;
- acquire earnings-enhancing businesses which reinforce market leadership and deliver synergies following integration with the Group platform;
- strengthen the balance sheet and maintain a focus on increasing shareholder value;
- attract and retain the very best talent, fundamental to the achievement of long-term sustainable growth; and
- focus on quality and a culture of continuous improvement that seeks a "Zero Defect" manufacturing environment whilst maintaining low scrap rates and on-time deliveries.

A DESCRIPTION OF ANY SIGNIFICANT CHANGE IN FINANCIAL OR TRADING POSITION OF THE APPLICANT, WHICH HAS OCCURRED SINCE THE END OF THE LAST FINANCIAL PERIOD FOR WHICH AUDITED STATEMENTS HAVE BEEN PUBLISHED:

There has been no significant change in the financial or trading position of Volex since 2 April 2017, being the end of the last financial period for which audited financial statements have been published.

A STATEMENT THAT THE DIRECTORS OF THE APPLICANT HAVE NO REASON TO BELIEVE THAT THE WORKING CAPITAL AVAILABLE TO IT OR ITS GROUP WILL BE INSUFFICIENT FOR AT LEAST TWELVE MONTHS FROM THE DATE OF ITS ADMISSION:

The Directors of Volex have no reason to believe that the working capital available to the Company or its Group will be insufficient for at least 12 months from the date of its admission.

DETAILS OF ANY LOCK-IN ARRANGEMENTS PURSUANT TO RULE 7 OF THE AIM RULES:

None

**A BRIEF DESCRIPTION OF THE ARRANGEMENTS FOR SETTLING THE APPLICANT'S SECURITIES:**

Settlement will be through the CREST system for dealings in ordinary shares held in uncertificated form. Shares can also be dealt in certificated form.

**A WEBSITE ADDRESS DETAILING THE RIGHTS ATTACHING TO THE APPLICANT'S SECURITIES:**

[www.volex.com/investor-relations](http://www.volex.com/investor-relations)

**INFORMATION EQUIVALENT TO THAT REQUIRED FOR AN ADMISSION DOCUMENT WHICH IS NOT CURRENTLY PUBLIC:**

See Appendix to this Schedule One announcement, available at [www.volex.com/investor-relations](http://www.volex.com/investor-relations)

**A WEBSITE ADDRESS OF A PAGE CONTAINING THE APPLICANT'S LATEST ANNUAL REPORT AND ACCOUNTS WHICH MUST HAVE A FINANCIAL YEAR END NOT MORE THEN NINE MONTHS PRIOR TO ADMISSION AND INTERIM RESULTS WHERE APPLICABLE. THE ACCOUNTS MUST BE PREPARED IN ACCORDANCE WITH ACCOUNTING STANDARDS PERMISSIBLE UNDER AIM RULE 19:**

[www.volex.com/investor-relations](http://www.volex.com/investor-relations)

**THE NUMBER OF EACH CLASS OF SECURITIES HELD IN TREASURY:**

None